



Houlihan Lokey

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**U.K. Modern Slavery Act
Transparency Statement**

2023

UK Modern Slavery Act 2015

Transparency Statement 2023

Houlihan Lokey EMEA, LLP, Houlihan Lokey UK Limited **and** **Houlihan Lokey (Corporate Finance) Limited**

This statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 (the “Act”) and constitutes the Annual Transparency Statement of Houlihan Lokey EMEA, LLP, Houlihan Lokey UK Limited and Houlihan Lokey (Corporate Finance) Limited (together the “Firm”) for the financial year ended 31 March 2023. All entities are indirectly wholly owned by Houlihan Lokey, Inc., which is itself listed on the New York Stock Exchange.

The Firm provides financial advisory services to a wide range of institutions, corporations and a small number of high net worth individuals. It essentially supplies intellectual capital to its clients and, consequently, its supply chains are limited. These principally comprise (i) services provided by its employees and other members of staff; (ii) services provided by other service providers (for example, cleaners, security, recruitment, lodging, transport and travel agencies, certain outsourced analyst functions and external professional advisers, including legal, accounting and audit); (iii) suppliers of goods (for example, IT and telecoms suppliers, office furniture suppliers and miscellaneous other suppliers of items necessary for the functioning of an efficient working environment, such as stationery, food and drinks); and (iv) utilities.

From a high level assessment, the Firm is confident that the nature of its business is such so as to give rise to a relatively low risk of issues relating to slavery or human trafficking activity arising. The Firm has also historically sought to obtain and continues to obtain its goods and services from reputable sources (which it believes would not be involved in such activity).

For the financial year 2023/24, the Firm has undertaken a high-level risk assessment of its major direct suppliers (*i.e.*, those with which it contracts directly) and has not uncovered any such relationships that indicate the involvement, direct or indirect, of exposure to slavery or human trafficking in the provision of such supplies. The vast majority of the Firm’s suppliers are based in the United Kingdom, other Western European countries or the United States, none of which are subject to a higher risk of modern slavery occurring according to the Global Slavery Index. Further, of these suppliers, we have taken steps to verify whether they have issued Transparency Statements of their own, stating their commitment to the prevention of slavery and human trafficking in their own supply chains. Those without a Transparency Statement are UK domiciled companies and/or otherwise we consider them to be highly reputable corporate entities.

The Firm therefore considers that the risk of slavery and human trafficking within its supply chain remains relatively low, but nevertheless the Firm shall keep this under review on a periodic basis and will continue to ensure it remains focused on complying with the requirements of the Act.

The Partnership Executive Committee has approved this Transparency Statement on behalf of Houlihan Lokey EMEA, LLP on 21 September 2023 and, on the same date, the Boards of Directors have approved this Transparency Statement on behalf of each of Houlihan Lokey UK Limited and Houlihan Lokey (Corporate Finance) Limited.

John Cowan
Member

Houlihan Lokey EMEA, LLP

Philip Adams
Director

Houlihan Lokey UK Limited

John Cowan
Director

Houlihan Lokey (Corporate Finance) Limited