

UK Modern Slavery Act 2015

Houlihan Lokey (Corporate Finance) Limited and Houlihan Lokey EMEA, LLP

Transparency Statement 2019/20

This statement is made pursuant to section 54(1) of the UK Modern Slavery Act 2015 (the "Act") and constitutes the Annual Transparency Statement of Houlihan Lokey (Corporate Finance) Limited, Houlihan Lokey EMEA, LLP and its branches¹ (together the "Firm") for the financial year ended 31 March 2020.

The Firm provides financial advisory services to a wide range of institutions, corporations and a small number of high net worth individuals. It essentially supplies intellectual capital to its clients and, consequently, its supply chains are limited. These principally comprise (i) services provided by its employees and other members of staff; (ii) services provided by other service providers (for example, cleaners, security, recruitment, lodging, transport and travel agencies, certain outsourced analyst functions and external professional advisers, including legal, accounting and audit); (iii) suppliers of goods (for example, IT and telecoms suppliers, office furniture suppliers and miscellaneous other suppliers of items necessary for the functioning of an efficient working environment, such as stationery, food and drinks); and (iv) utilities.

From a high level assessment, the Firm is confident that the nature of its business is such so as to give rise to a relatively low risk of issues relating to slavery or human trafficking activity arising. The Firm has also historically sought to obtain and continues to obtain its goods and services from reputable sources (which it believes would not be involved in such activity).

For the financial year 2019/20, the Firm has undertaken a high-level risk assessment of its major direct suppliers (*i.e.*, those with which it contracts directly) and has not uncovered any such relationships that indicate the involvement, direct or indirect, of exposure to slavery or human trafficking in the provision of such supplies. The vast majority of the Firm's suppliers are based in the United Kingdom or other Western European countries, none of which are subject to a higher risk of modern slavery occurring according to the Global Slavery Index. Further, of these suppliers, we have taken steps to verify whether they have issued Transparency Statements of their own, stating their commitment to the prevention of slavery and human trafficking in their own supply chains. Those without a Transparency Statement are Western European domiciled companies and/or otherwise highly reputable corporate entities.

The Firm therefore considers that the risk of slavery and human trafficking within its supply chain remains low, but nevertheless plans to build on its work so far with the following action items within the next financial year, in order to enhance the Firm's systems and controls around the prevention of modern slavery and human trafficking:

- continued development of a formal Anti-modern Slavery and Human Trafficking Policy;
- formal integration of anti-modern slavery and human trafficking safeguards into the Firm's procurement processes, under which contracts signed with suppliers will generally be required to include assurances to reflect the supplier's commitment to the prevention of modern slavery and human trafficking; and
- implementation of measures designed to enhance awareness of modern slavery and human trafficking issues for relevant staff members and the Firm's commitment to prevention of modern slavery and human trafficking.

The Partnership Executive Committee has approved this Transparency Statement on behalf of Houlihan Lokey EMEA, LLP on 26 May 2020, and the Board of Directors has approved this Transparency Statement on behalf of Houlihan Lokey (Corporate Finance) Limited on 26 May 2020.



On behalf of Houlihan Lokey EMEA, LLP
John Cowan
General Counsel for Europe
Member
26 May 2020



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Member
26 May 2020

¹ Houlihan Lokey EMEA, LLP's branches in Frankfurt, Madrid and Paris.